Realtor arrested for felony theft

Wednesday, May 16, 2018

A local realtor has been arrested for stealing $14,000 from a client in a fraudulent real estate deal, said Caddo Sheriff Steve Prator.

The victim reported to authorities that she gave the money to realtor Marvin Orlando Smith in December as a down payment on a foreclosed home. After several months without closing on the home, the victim contacted Smith's supervisor and learned the deal was no good. An investigation by Sheriff's Det. Mike King determined Smith had deposited the money into his personal business account and had not used any of the funds toward purchasing the foreclosed home.

Smith, 47, of Tallulah, LA, was arrested for felony theft and booked into Caddo Correctional Center.

Attachments

