Man arrested for stealing from elderly

Thursday, February 2, 2012
A Shreveport man was arrested by Caddo detectives today for stealing money from the elderly in an investment scheme, said Sheriff Steve Prator.

Stanley Mangham, 49, was employed as an agent with a national investment company when he convinced three victims, all over the age of 65, they were investing their money with that company.

Between December 2008 and March 2011, Mangham stole $253,900 from the victims by depositing their checks into a business bank account which belonged to him. He later withdrew the money.

Mangham was arrested by Sheriffâ€™s Detective Bobby Herring for theft of assets of an aged person and booked into Caddo Correctional Center.